



AMERICAN INSTITUTES FOR RESEARCH®

## STATEMENT OF ACTIVITIES (In Thousands)

*Fiscal Year Ended December 31, 2013*

Contracts and grants revenue	\$	356,311
Contracts, grants & related costs		(331,035)
Other, net		(1,027)
Increase in net assets		<b>24,249</b>
Net assets, beginning of year		147,109
Net assets, end of year	\$	<b>171,358</b>

## BALANCE SHEET (In Thousands)

*Fiscal Year Ended December 31, 2013*

Current assets	\$	128,437
Investments		119,234
Property and equipment, net		10,630
Other noncurrent assets		2,332
Total assets	\$	<b>260,633</b>

Current liabilities	\$	75,637
Noncurrent liabilities		13,638
Total liabilities		<b>89,275</b>

Net assets		171,358
Total liabilities and net assets	\$	<b>260,633</b>